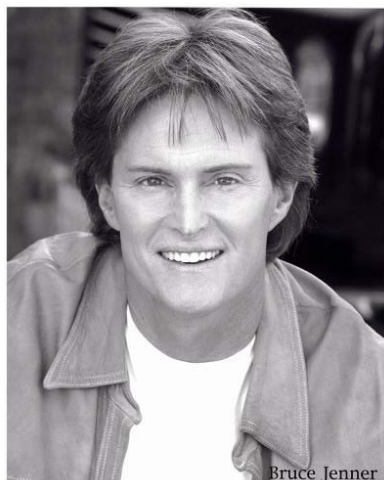




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FOR IMMEDIATE RELEASE



Olympian Bruce Jenner has suffered from the pain of knee osteoarthritis for over 10 years.

**FERRING PHARMACEUTICALS ANNOUNCES BRUCE JENNER
AS NATIONAL SPOKESPERSON FOR EUFLEXXA™**

Olympic Gold Medal Winner is First in the U.S. to be Treated with EUFLEXXA™

Suffern, NY – February 14, 2006 – Ferring Pharmaceuticals Inc. announced today that Olympic gold medal winner Bruce Jenner will be serving as the national spokesperson for the company's newest product, EUFLEXXA™ (highly purified hyaluronan). The announcement comes as Jenner celebrates the 30th anniversary of his remarkable achievements at the 1976 Olympic Games in Montreal. There, Jenner earned the title of "World's Greatest Athlete" when he broke a world record by scoring 8,634 points in the decathlon. Jenner is once again making history by becoming the first person in the United States to be treated with EUFLEXXA™ for the pain caused by knee osteoarthritis (OA).

"Like a lot of people my age, I enjoy biking, golfing and playing with my kids. I have a rigorous schedule of physical activity and EUFLEXXA™ has been a part of my doctor's recommended treatment. I felt the difference immediately and have been pain free," said Jenner. "My doctor's recommended treatment has even allowed me to increase my physical activity." Jenner was treated with a three-injection regimen of EUFLEXXA™ in the fall of 2005, and has joined the ranks of patients with pain relief.

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Jenner was diagnosed with OA of the knee over ten years ago. Since then he has tried a number of treatment options including exercise, other non-drug therapies, simple pain relievers and other forms of hyaluronic acid (HA) therapy.

As the national spokesperson for EUFLEXXA™, Jenner hopes to raise awareness of OA and inform those who suffer from knee pain about the treatment options that are available to them. “We are proud to have a world-class athlete like Bruce Jenner representing our product,” said Wayne C. Anderson, President, Ferring Pharmaceuticals Inc. “But more importantly, we’re happy that he is encouraging those who suffer from osteoarthritis knee pain to speak to their doctors about treatment options that may be right for them.”

About EUFLEXXA™

EUFLEXXA™ (1% sodium hyaluronate) is the **first and only** non-avian derived* hyaluronic acid approved in the U.S. for the treatment of pain caused by knee osteoarthritis and is indicated for a three-injection treatment regimen for patients who have failed to respond adequately to conservative non-pharmacologic therapy and simple analgesics. Since it is not derived from an avian source (chicken or rooster combs), the risk of related reactions is eliminated.^{1,2} In addition, EUFLEXXA™ has properties similar to the HA in healthy human synovial fluid and is free of chemical cross-linking which minimizes the risk of related reactions.¹⁻⁶

EUFLEXXA™ received approval from the U.S. Food and Drug Administration (FDA) on December 3, 2004, and became available to the public on November 8, 2005. For more information, visit www.EUFLEXXA.com.

About Hyaluronic Acid

HA is a viscous, elastic liquid that is naturally found in many tissues of the body and in high concentrations in joint cartilage and synovial fluid. Within a joint, HA is essential to water balance, viscosity, lubrication and the structure of cartilage.⁷ In cartilage, HA binds to other molecules, helping it withstand weight-bearing force and movement of the joint. Inside the knee joint, HA provides a cushion to protect the joint from mechanical damage and acts as both a shock-absorbing fluid and regulator of water and metabolites.

Osteoarthritis and the General Population

The Arthritis Foundation estimates that 66 million Americans are affected by arthritis, half of whom are unaware of available treatments, and that the disease costs the U.S. economy more than \$86.2 billion annually. The Foundation also estimates that 21 million American adults

suffer from osteoarthritis.⁸ Osteoarthritis, a form of arthritis, affects certain parts of the body, most commonly the knee. Over time, articular cartilage in the knee loses elasticity and becomes worn. As a result, the bony surfaces of the joint can grind together and eventually wear the cartilage away entirely. This leads to symptoms of pain, stiffness and impaired joint movement. There are a wide range of treatment options for knee OA, including behavior modification, drug therapy, injections within the joint and knee replacement surgery.

Non-steroidal anti-inflammatory drugs (NSAIDs) are common first-line pharmacologic treatments for knee pain relief. Serious side effects and risks (ie. potentially life-threatening stomach bleeding and kidney disease) have been associated with such treatments.

The effectiveness of different treatments varies from person-to-person and with the severity of the condition. Treatment options are generally a shared decision between the patient and his/her physician with total knee replacement surgery usually sought as the last option.

About Ferring Pharmaceuticals Inc.

Ferring Pharmaceuticals Inc., part of the Ferring Group, is a privately owned, international pharmaceutical company. Ferring's line of orthopaedic and urology products include EUFLEXXA™, hyaluronic acid for the treatment of pain from osteoarthritis of the knee and degarelix for prostate cancer (Phase III).

Ferring also markets MENOPUR® (menotropins for injection, USP), BRAVELLE® (urofollitropin for injection, purified), REPRONEX® (menotropins for injection, USP) and NOVAREL® (chorionic gonadotropin for injection, USP) in the U.S. to infertility specialists and their patients. Ferring offers the Q-CAP™, the first and only needle-free reconstitution device, for use with its fertility treatments.

Other products include ACTHREL® (corticotropin ovine triflutate for injection) for the differential diagnosis of Cushing's syndrome and generic desmopressin acetate in injectable and rhinal tube forms for the treatment of diabetes insipidus and primary nocturnal enuresis.

The Ferring Group specializes in the research, development and commercialization of compounds in general and pediatric endocrinology, urology, gastroenterology, obstetrics/gynecology and infertility. For more information, visit www.FerringUSA.com.

About Bruce Jenner

Bruce Jenner earned the title "World's Greatest Athlete" after winning the gold medal and breaking the world record by scoring 8,634 points in the decathlon at the 1976 Olympics in

Montreal. Since then, he has become a motivational speaker, sports commentator, TV personality, actor, producer, author, entrepreneur, and commercial spokesperson. Jenner is also a supporter of many nonprofit organizations and serves on numerous advisory boards, including the Special Olympics, the National Dyslexia Research Foundation, and The Dream Foundation which grants wishes to terminally ill adults.

In addition to being a special correspondent on "Good Morning America" for seven years, he has been a commentator for many network sports shows, and authored two books, including *Finding the Champion Within*. Sports continue to be an important part of Bruce Jenner's life. He is an avid golfer and mountain bike rider, a commercially rated pilot who flies his own jet and a professional racecar driver for the Senior Championship Racing Association and in Grand Prix events around the world. Most recently, Jenner has returned to competition as a contestant on the hit television show *Skating with Celebrities*. Jenner lives in Los Angeles, CA, with his wife Kris and their six children.

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* Derived through bacterial fermentation

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⁵ Pullman-Moobar S, Moobar P, Sieck M, Clayburne G, & Schumacher HR (2002). Are there distinctive inflammatory flares after hylan g-f 20 intraarticular injections? *J Rheumatol* 29, 2611-2614.

⁶ Chen AL, Desai P, Adler EM, & Di Cesare PE (2002). Granulomatous inflammation after Hylan G-F 20 viscosupplementation of the knee : a report of six cases. *J Bone Joint Surg Am* 84-A, 1142-1147.

⁷ Abatangelo, G., O'Regan. Hyaluronan: Biological Role and Function in Articular Joints. *European Journal of Rheumatology and Inflammation*; Vol15(1) 1995.

⁸ *Arthritis Rheum* 1999; 41(5):778-799